Beckhoff Automation records
a successful financial year for 2023

Global sales grow by 16% to €1.75 billion

Beckhoff Automation successfully continued on its growth trajectory in 2023. The automation technology specialist was able to increase its sales to €1.75 billion. This represents an increase of 16% in comparison with the previous year's sales of €1.515 billion. Currently, 5,500 employees worldwide (March 2024), including over 2,000 engineers, contribute to the company's global success. Continuous innovation in all areas of automation and close cooperation with many global technology leaders are the keys to success for Beckhoff, an automation specialist from Verl.

Challenging economic trends in 2023 and 2024

"2023 was a challenging financial year," explains Hans Beckhoff, Managing Director, adding: "The strong growth incoming orders from 2022 continued in the first few months of 2023 and led to a record order backlog and sales. However, incoming orders declined significantly as the year progressed. In the main, we can attribute this to the fact that our customers built up big stockpiles of products and placed mass orders in 2022 and at the beginning of 2023 in order to compensate for fluctuations in deliveries during the components crisis. They balanced this by ordering smaller quantities in the course of 2023. In addition, cyclical declines had an impact on some regions and industries."

In the first quarter of 2024, Beckhoff observed stabilization in incoming orders with a slightly positive trend. "We anticipate a significant increase in demand in the second half of the year", Hans Beckhoff states, adding, "In 2024, we will probably still see

Beckhoff Automation GmbH & Co. KG
Huelshorstweg 20
33415 Verl, Germany
Phone: +49 5246 963-0
E-Mail: info@beckhoff.com
www.beckhoff.com

Press contact
Vera Schnatmeyer
Stefan Ziegler
Phone: +49 5246 963-136 (vs)
Phone: +49 5246 963-5991 (sz)
E-Mail: press@beckhoff.com
www.beckhoff.com/press

a significant decline in incoming orders and sales in comparison to 2023. We do not expect to see decent growth again until 2025. However, that doesn't worry us. It will be the fifth sharp downturn that we will experience in our 44-year history. As a solid family business, we are well-prepared for this and will make the most of the resulting opportunities together with our customers!"

All Beckhoff products available ex stock again

Over the past two years, Beckhoff has made extensive investments in production, warehousing, and infrastructure, including increasing production capacity by more than 100%. In addition, the supply situation for components has improved significantly on the market. Hans Beckhoff stated, "Our goal was to do everything we could to assure reliable standard delivery times for our customers again by the end of 2023." Beckhoff is currently able to supply almost all products ex stock again.

Innovations for automation

Beckhoff Automation is announcing more exciting innovations for the upcoming Hannover Messe, such as industrial PCs with more CPU power, powerful control software for Windows and Linux, expansion of the Beckhoff Bus Terminal System, the MX-System, which can replace the control cabinet, new drive amplifiers and motors, new software-based safety CPUs, and deep integration of AI into the control and engineering functions.

A positive outlook for long-term development

Overall, Hans Beckhoff is positive about the future: "Automation is a basic technology that is used in all areas of society worldwide and it is a driver behind digital and ecological transformation. Constantly growing demand and the introduction of new product ranges and forms of technology should enable us to return to good, steady growth from

Beckhoff Automation GmbH & Co. KG
Huelshorstweg 20
33415 Verl, Germany
Phone: +49 5246 963-0
E-Mail: info@beckhoff.com
www.beckhoff.com

Press contact
Vera Schnatmeyer
Stefan Ziegler
Phone: +49 5246 963-136 (vs)
Phone: +49 5246 963-5991 (sz)
E-Mail: press@beckhoff.com
www.beckhoff.com/press

2025. Our software and PC-based control technology in combination with our powerful hardware for I/O, motion, vision, and AI, along with the expertise and commitment of our employees, have laid an excellent foundation for many successful customer applications. We are looking forward to taking on these challenges."

About Beckhoff Automation

Beckhoff implements open automation systems using proven PC-based control technology. The main areas that the product range covers are industrial PCs, I/O and fieldbus components, drive technology, automation software, control cabinet-free automation, and hardware for machine vision. Product ranges that can be used as individual components or integrated into a complete and mutually compatible control system are available for all sectors.
New Automation Technology from Beckhoff encompasses universal and industry-independent control and automation solutions that are used globally in a wide variety of applications, ranging from CNC-controlled machine tools to smart building automation. Since the company was established in 1980, constant development of new products and solutions using PC-based control technology has formed the foundation of our corporate development. Many automation technology standards that are taken for granted today were recognized or invented by Beckhoff at an early stage and successfully marketed as innovations. The PC control philosophy, Beckhoff Bus Terminals, EtherCAT communication, novel drive concepts, and, of course, TwinCAT automation software are all automation technology milestones that have become established global standards.

Beckhoff Automation GmbH & Co. KG
Huelshorstweg 20
33415 Verl, Germany
Phone: +49 5246 963-0
E-Mail: info@beckhoff.com
www.beckhoff.com

Press contact
Vera Schnatmeyer
Stefan Ziegler
Phone: +49 5246 963-136 (vs)
Phone: +49 5246 963-5991 (sz)
E-Mail: press@beckhoff.com
www.beckhoff.com/press

Press pictures:

Hans Beckhoff, founder and Managing Director: "We remain dedicated to our mission: we seek to evolve our portfolio every year and introduce revolutionary new technology every five to seven years."

The sales curve at Beckhoff Automation continues to rise exponentially, with the Verl-based automation technology specialist recording an average annual growth of 15% since 2000.

Press kit:

www.beckhoff.com/media/downloads/press/pr042024_beckhoff.zip

Beckhoff Automation GmbH & Co. KG
Huelshorstweg 20
33415 Verl, Germany
Phone: +49 5246 963-0
E-Mail: info@beckhoff.com
www.beckhoff.com

Press contact
Vera Schnatmeyer
Stefan Ziegler
Phone: +49 5246 963-136 (vs)
Phone: +49 5246 963-5991 (sz)
E-Mail: press@beckhoff.com
www.beckhoff.com/press